# Special District Name: West Bay Sanitary District (San Mateo)
## Special Districts' Financial Transactions Report
## General Information

**Fiscal Year: 2025**

***Important Message: Electronic signature signee's information should match exactly as typed in the District Fiscal Officers***

**District Mailing Address**

| | | | |
|---|---|---|---|
| Street 1 | 500 Laurel St | ☐ Has Address Changed? | |
| Street 2 | | | |
| City | Menlo Park | State: CA | Zip: 94025 |
| Email | vchu@westbaysanitary.org | | |

**Members of the Governing Body**

| | First Name | M. I. | Last Name | Title | Email |
|---|---|---|---|---|---|
| Member 1 | Fran | | Dehn | President | |
| Member 2 | David | | Walker | Secretary | |
| Member 3 | Roy | | Thiele-Sardiña | Treasurer | |
| Member 4 | Edward | P. | Moritz | Director | |
| Member 5 | George | | Otte | Director | |
| Member | | | | | |

**District Fiscal Officers**

| | First Name | M. I. | Last Name | Title | Email |
|---|---|---|---|---|---|
| Official 1 | Vivian | | Chu | Finance Manager | vchu@westbaysanitary.org |
| Official 2 | Sergio | | Ramirez | General Manager | sramirez@westbaysanitary.org |
| Officials | | | | | |

**Report Prepared By**

| | | | |
|---|---|---|---|
| First Name | Paul | M. I. | |
| Last Name | Pham | | |
| Telephone | (408) 217-8749 | Email | paul@cnallp.com |

**Independent Auditor**

| | | | |
|---|---|---|---|
| Firm Name | Chavan & Associates, LLP | | |
| First Name | Paul | M. I. | |
| Last Name | Pham | | |
| Telephone | (408) 217-8749 | | |

1. Is this district a component unit of a City, County, or Special District (Choose one)? If “Yes”, answer question 2. ○ Yes ◉ No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 - 5.

○ BCU ○ DPCU

3. Is financial data of this BCU included in the financial statements or Annual Comprehensive Financial Report (ACFR) of a City, County, or Special District (Choose one)?

○ City ○ County ○ Special District

4. In which City, County, or Special District financial statements or ACFR is the financial data of this BCU included?

City name:

County name:

Special District name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)? ○ Yes ○ No

6. In preparing the District’s financial transactions reports for governmental fund type accounts, which basis of accounting was used? (Choose one):

○ Cash basis ○ Modified cash basis ○ Modified accrual basis ◉ Full accrual basis ○ N/A

7. In preparing the District’s financial transactions reports for proprietary fund type accounts (Internal Service Funds and Enterprise Funds), which basis of accounting was used? (Choose one):

○ Cash basis ○ Modified cash basis ○ Modified accrual basis ◉ Full accrual basis ○ N/A

8. In preparing the District’s financial transactions reports for fiduciary fund type accounts, which basis of accounting was used? (Choose one):

○ Cash basis ○ Modified cash basis ○ Modified accrual basis ◉ Full accrual basis ○ N/A

Special District Name: West Bay Sanitary District (San Mateo)
Special Districts' Financial Transactions Report
Sewer Enterprise Fund
Statement of Revenues, Expenses, and Changes in Fund Net Position

**Fiscal Year: 2025**

| | | |
|---|---|---|
| | **Operating Revenues** | |
| R01. | Service Charges | 34,070,458 |
| R02. | Permit and Inspection Fees | 346,871 |
| R03. | Connection Fees | |
| R04. | Standby and Availability Charges | 174,508 |
| R05. | Service-Type Assessments | 1,581,000 |
| R06. | Service Penalties | |
| R07. | Other Operating Revenues | |
| R08. | **Total Operating Revenues** | $36,172,837 |
| | **Operating Expenses** | |
| R09. | Transmission | |
| R10. | Treatment and Disposal | 18,324,728 |
| R11. | Taxes | |
| R12. | Personnel Services | 7,564,050 |
| R13. | Contractual Services | 1,507,957 |
| R14. | Materials and Supplies | 601,871 |
| R15. | General and Administrative Expenses | 671,727 |
| R16. | Depreciation and Amortization Expenses | 3,287,777 |
| R17. | Other Operating Expenses | 222,061 |
| R18. | **Total Operating Expenses** | $32,180,171 |
| R19. | **Operating Income (Loss)** | $3,992,666 |

| | | |
|---|---|---|
| | **Nonoperating Revenues** | |
| R20. | Investment Income | 3,208,230 |
| R21. | Rents, Leases, Concessions, and Royalties | |
| | Taxes and Assessments | |
| SD22. | Current Secured and Unsecured (1%) | |
| SD23. | Voter-Approved Taxes | |
| SD24. | Pass-through Property Taxes (ABX1 26) | |
| SD25. | Property Assessments | |
| SD26. | Special Assessments | |
| SD27. | Special Taxes | |
| SD28. | Prior-Year Taxes and Assessments | |
| SD29. | Penalties and Cost of Delinquent Taxes and Assessments | |
| | Intergovernmental – Federal | |
| R30. | Aid for Construction | |
| R31. | Other Intergovernmental – Federal | |
| | Intergovernmental – State | |
| R32. | Aid for Construction | |
| SD33. | Homeowners Property Tax Relief | |
| SD34. | Timber Yield | |
| R35. | In-Lieu Taxes | |
| R36. | Other Intergovernmental – State | |
| R37. | Intergovernmental – County | |
| R38. | Intergovernmental – Other | |
| R39. | Gain on Disposal of Capital Assets | |
| R40. | Other Nonoperating Revenues | 5,935,028 |
| R41. | **Total Nonoperating Revenues** | $9,143,258 |
| | **Nonoperating Expenses** | |
| R42. | Interest Expense | |
| R42.1 | Lease Interest Expense | |
| R42.2 | SBITA Interest Expense | 12,259 |
| R43 | Loss on Disposal of Capital Assets | |
| R44. | Other Nonoperating Expenses | |
| R45. | **Total Nonoperating Expenses** | $12,259 |
| R46. | **Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items** | $13,123,665 |

| | | |
|---|---|---|
| | **Capital Contributions** | |
| R47. | Federal | |
| R48. | State | |
| R49. | Connection Fees (Capital) | 650,734 |
| R50. | County | |
| R51. | Other Government | |
| R52. | Other Capital Contributions | |
| R53. | **Total Capital Contributions** | $650,734 |
| R54. | **Transfers In** | |
| R55. | **Transfers Out** | |
| | **Special and Extraordinary Items** | |
| R55.5 | Special Item | -888,456 |
| R55.6 | Extraordinary Item | |
| R55.7 | **Total Special and Extraordinary Items** | $-888,456 |
| R56. | **Change in Net Position** | $12,885,943 |
| R57. | **Net Position (Deficit), Beginning of Fiscal Year** | $165,943,257 |
| R58. | **Adjustment** | |
| R59. | Reason for Adjustment | |
| R60. | **Net Position (Deficit), End of Fiscal Year** | $178,829,200 |
| | **Net Position (Deficit)** | |
| R61. | Net Investment in Capital Assets | 98,034,993 |
| R62. | Restricted | 183,028 |
| R63. | Unrestricted | 80,611,179 |
| R64. | **Total Net Position (Deficit)** | $178,829,200 |

Special District Name: West Bay Sanitary District (San Mateo)
Special Districts' Financial Transactions Report
Solid Waste Enterprise Fund
Statement of Revenues, Expenses, and Changes in Fund Net Position

**Fiscal Year: 2025**

| | | |
|---|---|---|
| | **Operating Revenues** | |
| R01. | Disposal Fees – Commercial | |
| R02. | Disposal Fees – Public | |
| R03. | Collection Fees – Residential | |
| R04. | Collection Fees – Commercial | |
| R05. | Other Operating Revenues | 130,476 |
| R06. | **Total Operating Revenues** | $130,476 |
| | **Operating Expenses** | |
| | Disposal Expenses | |
| R07. | Personnel Services | |
| R08. | Contractual Services | |
| R09. | Materials and Supplies | |
| R10. | Other Disposal Expenses (Abatements) | |
| R11. | Total Disposal Expenses | |
| | Collection Expenses | |
| R12. | Personnel Services | |
| R13. | Contractual Services | |
| R14. | Materials and Supplies | |
| R15. | Other Collection Expenses | |
| R16. | Total Collection Expenses | |
| R17. | General and Administrative Expenses | |
| R18. | Depreciation and Amortization Expenses | |
| R19. | Other Operating Expenses | |
| R20. | **Total Operating Expenses** | $0 |
| R21. | **Operating Income (Loss)** | $130,476 |

| | | |
|---|---|---|
| | **Nonoperating Revenues** | |
| R22. | Investment Income | |
| R23. | Rents, Leases, Concessions, and Royalties | |
| | Taxes and Assessments | |
| SD24. | Current Secured and Unsecured (1%) | |
| SD25. | Voter-Approved Taxes | |
| SD26. | Pass-through Property Taxes (ABX1 26) | |
| SD27. | Property Assessments | |
| SD28. | Special Assessments | |
| SD29. | Special Taxes | |
| SD30. | Prior-Year Taxes and Assessments | |
| SD31. | Penalties and Cost of Delinquent Taxes and Assessments | |
| | Intergovernmental – Federal | |
| R32. | Aid for Construction | |
| R33. | Other Intergovernmental – Federal | |
| | Intergovernmental – State | |
| R34. | Aid for Construction | |
| SD35. | Homeowners Property Tax Relief | |
| SD36. | Timber Yield | |
| R37. | In-Lieu Taxes | |
| R38. | Other Intergovernmental – State | |
| R39. | Intergovernmental – County | |
| R40. | Intergovernmental – Other | |
| R41. | Gain on Disposal of Capital Assets | |
| R42. | Other Nonoperating Revenues | |
| R43. | **Total Nonoperating Revenues** | $0 |
| | **Nonoperating Expenses** | |
| R44. | Interest Expense | |
| R44.1 | Lease Interest Expense | |
| R44.2 | SBITA Interest Expense | |
| R45. | Loss on Disposal of Capital Assets | |
| R46. | Other Nonoperating Expenses | |
| R47. | **Total Nonoperating Expenses** | $0 |
| R48. | **Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items** | $130,476 |

| | | |
|---|---|---|
| | **Capital Contributions** | |
| R49. | Federal | |
| R50. | State | |
| R51. | County | |
| R52. | Other Government | |
| R53. | Other Capital Contributions | |
| R54. | **Total Capital Contributions** | $0 |
| R55. | **Transfers In** | |
| R56. | **Transfers Out** | |
| | **Special and Extraordinary Items** | |
| R56.5 | Special Item | |
| R56.6 | Extraordinary Item | |
| R56.7 | **Total Special and Extraordinary Items** | $0 |
| R57. | **Change in Net Position** | $130,476 |
| R58. | **Net Position (Deficit), Beginning of Fiscal Year** | $898,820 |
| R59. | **Adjustment** | |
| R60. | Reason for Adjustment | |
| R61. | **Net Position (Deficit), End of Fiscal Year** | $1,029,296 |
| | **Net Position (Deficit)** | |
| R62. | Net Investment in Capital Assets | |
| R63. | Restricted | |
| R64. | Unrestricted | 1,029,296 |
| R65. | **Total Net Position (Deficit)** | $1,029,296 |

Special District Name: West Bay Sanitary District (San Mateo)
Special Districts' Financial Transactions Report
Water Enterprise Fund
Statement of Revenues, Expenses, and Changes in Fund Net Position

**Fiscal Year: 2025**

| | | |
|---|---|---|
| | **Operating Revenues** | |
| | Water Sales Revenues | |
| | Retail Water Sales | |
| R01. | Residential | |
| R02. | Business | |
| R03. | Industrial | |
| R04. | Irrigation | |
| R09. | Sales to Other Utilities for Resale | |
| R10. | Interdepartmental | |
| R11. | Other Water Sales Revenues | |
| | Water Services Revenues | |
| R12. | Fire Prevention | |
| R13. | Groundwater Replenishment | |
| R14. | Connection Fees | |
| R15. | Standby and Availability Charges | |
| R16. | Service-Type Assessments | |
| R17. | Other Water Services Revenues | |
| R18. | Other Operating Revenues | |
| R19. | **Total Operating Revenues** | $0 |
| | **Operating Expenses** | |
| | Water Supply Expenses | |
| R20. | Water Supply | |
| R21. | Water Purchases | |
| R22. | Groundwater Replenishment | |
| R23. | Other Water Supply Expenses | |
| R24. | Pumping | |
| R25. | Treatment | |
| R26. | Transmission and Distribution | |
| R28. | Customer Accounting and Collection | |
| R29. | Sales Promotion | |
| R30. | Personnel Services | 225,024 |

| | | |
|---|---|---|
| R31. | Contractual Services | 87,907 |
| R32. | Materials and Supplies | 17,413 |
| R33. | General and Administrative Expenses | 266,723 |
| R34. | Depreciation and Amortization Expenses | 765,034 |
| R35. | Other Operating Expenses | 65,897 |
| R36. | **Total Operating Expenses** | $1,427,998 |
| R37. | **Operating Income (Loss)** | $-1,427,998 |
| | **Nonoperating Revenues** | |
| R38. | Investment Income | 290,153 |
| R39. | Rents, Leases, Concessions, and Royalties | |
| | Taxes and Assessments | |
| SD40. | Current Secured and Unsecured (1%) | |
| SD41. | Voter-Approved Taxes | |
| SD42. | Pass-through Property Taxes (ABX1 26) | |
| SD43. | Property Assessments | |
| SD44. | Special Assessments | |
| SD45. | Special Taxes | |
| SD46. | Prior-Year Taxes and Assessments | |
| SD47. | Penalties and Cost of Delinquent Taxes and Assessments | |
| | Intergovernmental – Federal | |
| R48. | Aid for Construction | |
| R49. | Other Intergovernmental – Federal | |
| | Intergovernmental – State | |
| R50. | Aid for Construction | |
| SD51. | Homeowners Property Tax Relief | |
| SD52. | Timber Yield | |
| R53. | In-Lieu Taxes | |
| R54. | Other Intergovernmental – State | |
| R55. | Intergovernmental – County | |
| R56. | Intergovernmental – Other | |
| R57. | Gain on Disposal of Capital Assets | |
| R58. | Other Nonoperating Revenues | 723,894 |
| R59. | **Total Nonoperating Revenues** | $1,014,047 |

| | | |
|---|---|---|
| | **Nonoperating Expenses** | |
| R60. | Interest Expense | 151,112 |
| R60.1 | Lease Interest Expense | |
| R60.2 | SBITA Interest Expense | |
| R61. | Loss on Disposal of Capital Assets | |
| R62. | Other Nonoperating Expenses | |
| R63. | **Total Nonoperating Expenses** | $151,112 |
| R64. | **Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items** | $-565,063 |
| | **Capital Contributions** | |
| R65. | Federal | |
| R66. | State | |
| R67. | Connection Fees (Capital) | |
| R68. | County | |
| R69. | Other Government | |
| R70. | Other Capital Contributions | 723,763 |
| R71. | **Total Capital Contributions** | $723,763 |
| R72. | **Transfers In** | |
| R73. | **Transfers Out** | |
| | **Special and Extraordinary Items** | |
| R73.5 | Special Item | |
| R73.6 | Extraordinary Item | |
| R73.7 | **Total Special and Extraordinary Items** | $0 |
| R74. | **Change in Net Position** | $158,700 |
| R75. | **Net Position (Deficit), Beginning of Fiscal Year** | $13,554,448 |
| R76. | **Adjustment** | |
| R77. | Reason for Adjustment | |
| R78. | **Net Position (Deficit), End of Fiscal Year** | $13,713,148 |
| | **Net Position (Deficit)** | |
| R79. | Net Investment in Capital Assets | |
| R80. | Restricted | |
| R81. | Unrestricted | 13,713,148 |
| R82. | **Total Net Position (Deficit)** | $13,713,148 |

Special District Name: West Bay Sanitary District (San Mateo)
Special Districts' Financial Transactions Report
Construction Financing
Federal and State

Go to Report: Detail Summary of Construction Financing

**Fiscal Year: 2025**

| | | |
|---|---|---|
| R01. | Federal or State Financing | State Financing |
| R02. | Purpose of Debt (1 of 1) (Record Completed) | Finance Recycled Water Project |
| R03. | Nature of Revenue Pledged | Sewer Service Charges |
| R04. | Debt Type | Notes |
| R05. | Fund Type | Enterprise |
| SPD06. | Activity | Sewer Enterprise |
| R07. | Contract Date | |
| R08. | **Maximum Repayment Obligation per Contract, Beginning of Fiscal Year** | $27,409,532 |
| R09. | Initial Repayment Obligation | |
| R10. | Adjustment to Repayment Obligation in Current Fiscal Year | |
| R11. | Reason for Adjustment to Repayment Obligation in Current Fiscal Year | |
| R12. | **Maximum Repayment Obligation per Contract, End of Fiscal Year** | $27,409,532 |
| R13. | Year of Issue | 2018 |
| R14. | Beginning Maturity Year | 2021 |
| R15. | Ending Maturity Year | 2050 |
| R16. | Principal Authorized | 17,335,199 |
| R17. | Principal Received to Date | 17,007,457 |
| R18. | Principal Expended to Date | 17,007,457 |
| R19. | Principal Unspent | 0 |
| R20. | **Principal Outstanding, Beginning of Fiscal Year** | $15,111,188 |
| R21. | Adjustment to Principal in Current Fiscal Year | |
| R22. | Reason for Adjustment to Principal in Current Fiscal Year | |
| R23. | Principal Received in Current Fiscal Year | |
| R24. | Principal Paid in Current Fiscal Year | 511,799 |
| R24.5 | Principal Refinanced in Current Fiscal Year | |
| R25. | **Principal Paid to Date** | $2,518,031 |
| R26. | **Principal Outstanding, End of Fiscal Year** | $14,599,389 |
| R27. | Principal Outstanding, Current Portion | 516,917 |
| R28. | **Principal Outstanding, Noncurrent Portion** | $14,082,472 |
| R29. | Interest Paid in Current Fiscal Year | 151,112 |
| R30. | Principal Delinquent, End of Fiscal Year | |
| R31. | Interest Delinquent, End of Fiscal Year | |

**Note: Maximum Repayment Obligation refers to the maximum amount that may be borrowed as specified in each contract. DO NOT reduce Maximum Repayment Obligation by annual principal payments.**

R32. **Estimated Payment Schedule**

| Fiscal Year(s) (YYYY) | Principal | Interest | Total Debt Service | |
|---|---|---|---|---|
| 2026 | 516,917 | 145,994 | 662,911 | Delete |
| 2027 | 522,086 | 140,825 | 662,911 | Delete |
| 2028 | 527,307 | 135,604 | 662,911 | Delete |
| 2029 | 532,580 | 130,331 | 662,911 | Delete |
| 2030 | 537,906 | 125,005 | 662,911 | Delete |
| **Fiscal Year(s) (YYYY-YYYY)** | **Principal** | **Interest** | **Total Debt Service** | |
| 2031-2035 | 2,771,299 | 543,255 | 3,314,554 | Delete |
| 2036-2040 | 2,912,663 | 401,891 | 3,314,554 | Delete |
| 2041-2045 | 3,061,238 | 253,316 | 3,314,554 | Delete |
| 2046-2050 | 3,217,393 | 97,161 | 3,314,554 | Delete |
| | | | | Add Year |
| **Total Estimated Payments** | $14,599,389 | $1,973,382 | $16,572,771 | |

Special District Name: West Bay Sanitary District (San Mateo)
Special Districts' Financial Transactions Report
Detail Summary of Construction Financing

Back to Form: Construction Financing

**Fiscal Year: 2025**

| | Year of Issue | Principal Outstanding, Beginning of Fiscal Year | Principal Received in Current Fiscal Year | Principal Paid in Current Fiscal Year | Principal Outstanding, End of Fiscal Year | Principal Outstanding, Current Portion | Principal Outstanding, Noncurrent Portion | Interest Paid in Current Fiscal Year |
|---|---|---|---|---|---|---|---|---|
| Federal Financing | | | | | | | | |
| State Financing | | | | | | | | |
| **Enterprise** | | | | | | | | |
| **Notes** | | | | | | | | |
| Finance Recycled Water Project | 2018 | 15,111,188 | 0 | 511,799 | 14,599,389 | 516,917 | 14,082,472 | 151,112 |
| **Total Enterprise Debt:** | | $15,111,188 | $0 | $511,799 | $14,599,389 | $516,917 | $14,082,472 | $151,112 |

Special District Name: West Bay Sanitary District (San Mateo)
Special Districts' Financial Transactions Report
Debt Service Reconciliation Report

**Fiscal Year: 2025**

| | | Governmental Funds | Internal Service Fund | Enterprise Funds |
|---|---|---|---|---|
| | **Debt Payments from Debt Forms** | | | |
| R01. | Long-Term Debt (Bonds, COP, and Other Agency Debt) | | | |
| R02. | Other Long-Term Debt | | | |
| R03. | Construction Financing | | | 151,112 |
| R04. | Lease Obligations (Purchase Agreements) | | | |
| R05. | **Total Debt Payments from Debt Forms** | $0 | $0 | $151,112 |
| R06. | **Debt Service** | | | 151,112 |
| R07. | **Difference** | $0 | $0 | $0 |
| R08. | Reason for Difference | | | |

Special District Name: West Bay Sanitary District (San Mateo)
Special Districts' Financial Transactions Report
Statement of Net Position
Proprietary Funds

**Fiscal Year: 2025**

| | | Enterprise | Internal Service |
|---|---|---|---|
| | **Assets** | | |
| | Current Assets | | |
| | Cash and Investments | | |
| R01. | Unrestricted | 45,741,698 | |
| R02. | Restricted | 1,520,985 | |
| R03. | Accounts Receivable (net) | 1,453,999 | |
| R04. | Taxes Receivable | | |
| R05. | Interest Receivable (net) | 489,497 | |
| R05.5 | Lease Receivable | | |
| R06. | Due from Other Funds | | |
| R07. | Due from Other Governments | | |
| R08. | Inventories | | |
| R09. | Prepaid Items | 132,450 | |
| R10. | Other Current Assets 1 | | |
| R11. | Other Current Assets 2 | | |
| R12. | Total Current Assets | $49,338,629 | $0 |
| | Noncurrent Assets | | |
| R13. | Cash and Investments, Restricted | 443,117 | |
| R14. | Investments | 51,424,743 | |
| R14.5 | Lease Receivable | | |
| R15. | Other Loans, Notes, and Contracts Receivable | | |
| | Capital Assets | | |
| R16. | Land | 44,467 | |
| R17. | Buildings and Improvements | 13,548,665 | |
| R18. | Equipment | 4,818,459 | |
| R18.5 | Infrastructure | | |
| R18.6 | Lease Assets (Lessee) | | |
| R18.7 | SBITA Assets (Subscriber) | 468,789 | |
| R19. | Other Intangible Assets – Amortizable | | |
| R20. | Construction in Progress | 49,954,113 | |
| R21. | Intangible Assets – Nonamortizable | | |
| R22. | Other Capital Assets | 97,102,521 | |
| R23. | Less: Accumulated Depreciation/Amortization | -51,619,006 | |
| R23.5 | Net Pension Asset | | |
| R23.6 | Net OPEB Asset | 177,293 | |
| R24. | Other Noncurrent Assets 1 | | |
| R25. | Other Noncurrent Assets 2 | | |
| R26. | Total Noncurrent Assets | $166,363,161 | $0 |
| R27. | **Total Assets** | $215,701,790 | $0 |

| | | | |
|---|---|---|---|
| | **Deferred Outflows of Resources** | | |
| R28. | Related to Pensions | 1,797,103 | |
| R28.5 | Related to OPEB | 27,561 | |
| R28.6 | Related to Debt Refunding | | |
| R29. | Other Deferred Outflows of Resources | | |
| R30. | **Total Deferred Outflows of Resources** | $1,824,664 | $0 |
| R31. | **Total Assets and Deferred Outflows of Resources** | $217,526,454 | $0 |
| | **Liabilities** | | |
| | Current Liabilities | | |
| R32. | Accounts Payable | 2,564,178 | |
| R33. | Contracts and Retainage Payable | | |
| R34. | Interest Payable | | |
| R35. | Due to Other Funds | | |
| R36. | Due to Other Governments | | |
| R37. | Deposits and Advances | 567,743 | |
| R38. | Compensated Absences | 650,780 | |
| R39. | Long-Term Debt, Due Within One Year | 516,917 | 0 |
| R39.1 | Lease Liability | | |
| R39.2 | SBITA Liability | 62,732 | |
| R40. | Other Long-Term Liabilities, Due Within One Year | | |
| R41. | Other Current Liabilities 1 | 128,324 | |
| R42. | Other Current Liabilities 2 | 204,860 | |
| R43. | Total Current Liabilities | $4,695,534 | $0 |
| | Noncurrent Liabilities | | |
| R44. | Deposits and Advances | 1,458,404 | |
| R45. | Compensated Absences | | |
| R46. | General Obligation Bonds | | |
| R47. | Revenue Bonds | | |
| R48. | Certificates of Participation | | |
| R49. | Other Bonds | | |
| R50. | Loans (Other Long-Term Debt) | | |
| R51. | Notes (Other Long-Term Debt) | | |
| R52. | Other (Other Long-Term Debt) | | |
| R53. | Construction Financing – Federal | | |
| R54. | Construction Financing – State | 14,082,472 | |
| R54.5 | Lease Liability | | |
| R54.6 | SBITA Liability | 208,014 | |
| R55. | Lease-Obligations (Purchase Agreements) | | |
| R56. | Net Pension Liability | 1,129,780 | |
| R57. | Net OPEB Liability | | |
| R58. | Other Noncurrent Liabilities 1 | 1,412,880 | |
| R59. | Other Noncurrent Liabilities 2 | | |
| R60. | Total Noncurrent Liabilities | $18,291,550 | $0 |
| R61. | **Total Liabilities** | $22,987,084 | $0 |

| | | | |
|---|---|---|---|
| | **Deferred Inflows of Resources** | | |
| R62. | Related to Pensions | 945,900 | |
| R62.5 | Related to OPEB | 21,826 | |
| R62.6 | Related to Debt Refunding | | |
| R62.7 | Related to Leases | | |
| R63. | Other Deferred Inflows of Resources | | |
| R64. | **Total Deferred Inflows of Resources** | $967,726 | $0 |
| R65. | **Total Liabilities and Deferred Inflows of Resources** | $23,954,810 | $0 |
| R66. | **Total Net Position (Deficit)** | $193,571,644 | $0 |
| | **Net Position (Deficit)** | | |
| R67. | Net Investment in Capital Assets | 98,034,993 | |
| R68. | Restricted | 183,028 | |
| R69. | Unrestricted | 95,353,623 | |
| R70. | **Total Net Position (Deficit)** | $193,571,644 | $0 |

Special District Name: West Bay Sanitary District (San Mateo)
Special Districts' Financial Transactions Report
Summary

**Fiscal Year: 2025**

| | | Governmental Funds | Internal Service Fund | Enterprise Fund | T |
|---|---|---|---|---|---|
| | **Governmental Revenues** | | | | |
| R01. | General | | | | |
| R02. | Special Revenue | | | | |
| R03. | Debt Service | | | | |
| R04. | Capital Projects | | | | |
| R05. | Permanent | | | | |
| R06. | Transportation | | | | |
| R07. | **Total Governmental Revenues** | $0 | | | |
| | **Internal Service Revenues** | | | | |
| R08. | Total Operating Revenues | | $0 | | |
| R09. | Total Non-Operating Revenues | | $0 | | |
| R10. | **Total Internal Service Revenues** | | $0 | | |
| | **Enterprise Revenues** | | | | |
| | **Operating Revenues** | | | | |
| R11. | Airport | | | | |
| R12. | Electric | | | | |
| R13. | Gas | | | | |
| R14. | Harbor and Port | | | | |
| R15. | Hospital | | | | |
| R16. | Sewer | | | 36,172,837 | |
| R17. | Solid Waste | | | 130,476 | |
| R18. | Transit | | | | |
| R19. | Water | | | | |
| R20. | Other Enterprise | | | | |
| R21. | Conduit | | | | |
| R22. | Transportation | | | | |
| R23. | **Total Operating Revenues** | | | $36,303,313 | |
| | **Non-Operating Revenues** | | | | |
| R24. | Airport | | | | |
| R25. | Electric | | | | |
| R26. | Gas | | | | |
| R27. | Harbor and Port | | | | |
| R28. | Hospital | | | | |
| R29. | Sewer | | | 9,143,258 | |
| R30. | Solid Waste | | | | |
| R31. | Transit | | | | |
| R32. | Water | | | 1,014,047 | |
| R33. | Other Enterprise | | | | |
| R34. | Conduit | | | | |
| R35. | Transportation | | | | |

| | | | | | |
|---|---|---|---|---|---|
| R36. | **Total Non-Operating Revenues** | | | $10,157,305 | |
| R36.5 | **Total Revenues** | $0 | $0 | $46,460,618 | |
| | **Governmental Expenditures** | | | | |
| R37. | General | | | | |
| R38. | Special Revenue | | | | |
| R39. | Debt Service | | | | |
| R40. | Capital Projects | | | | |
| R41. | Permanent | | | | |
| R42. | Transportation | | | | |
| R43. | **Total Governmental Expenditures** | $0 | | | |
| | **Internal Service Expenses** | | | | |
| R44. | Total Operating Expenses | | $0 | | |
| R45. | Total Non-Operating Expenses | | $0 | | |
| R46. | **Total Internal Service Expenses** | | $0 | | |
| | **Enterprise Expenses** | | | | |
| | **Operating Expenses** | | | | |
| R47. | Airport | | | | |
| R48. | Electric | | | | |
| R49. | Gas | | | | |
| R50. | Harbor and Port | | | | |
| R51. | Hospital | | | | |
| R52. | Sewer | | | 32,180,171 | |
| R53. | Solid Waste | | | | |
| R54. | Transit | | | | |
| R55. | Water | | | 1,427,998 | |
| R56. | Other Enterprise | | | | |
| R57. | Conduit | | | | |
| R58. | Transportation | | | | |
| R59. | **Total Operating Expenses** | | | $33,608,169 | |
| | **Non-Operating Expenses** | | | | |
| R60. | Airport | | | | |
| R61. | Electric | | | | |
| R62. | Gas | | | | |
| R63. | Harbor and Port | | | | |
| R64. | Hospital | | | | |
| R65. | Sewer | | | 12,259 | |
| R66. | Solid Waste | | | | |
| R67. | Transit | | | | |
| R68. | Water | | | 151,112 | |
| R69. | Other Enterprise | | | | |
| R70. | Conduit | | | | |
| R71. | Transportation | | | | |
| R72. | **Total Non-Operating Expenses** | | | $163,371 | |
| R72.5 | **Total Expenditures/Expenses** | $0 | $0 | $33,771,540 | |

| | | | | | |
|---|---|---|---|---|---|
| R73. | Transfer In | | | | |
| R74. | Transfer Out | | | | |
| R75. | **Change in Fund Balance/Net Position** | $0 | $0 | $13,175,119 | |
| R76. | **Fund Balance/Net Position (Deficit), Beginning of Fiscal Year** | $0 | $0 | $180,396,525 | |
| R77. | Adjustments | | | | |
| R78. | **Fund Balance/Net Position (Deficit), End of Fiscal Year** | $0 | $0 | $193,571,644 | |
| | **Assets** | | | | |
| R79. | Total Current Assets | | | 49,338,629 | |
| R80. | Total Noncurrent Assets | | | 166,363,161 | |
| R81. | **Total Assets** | $0 | $0 | $215,701,790 | |
| | **Liabilities** | | | | |
| R82. | Total Current Liabilities | | | 4,695,534 | |
| R83. | Total Noncurrent Liabilities | | | 18,291,550 | |
| R84. | **Total Liabilities** | $0 | $0 | $22,987,084 | |
| R85. | **Total Fund Balance/Net Position (Deficit)** | $0 | $0 | $193,571,644 | |

# Special District of West Bay Sanitary District (San Mateo)
## Special District Financial Transactions Report
## Footnotes

**Fiscal Year: 2025**

| FORM DESC | FIELD NAME | FOOTNOTES |
|---|---|---|
| SewerEnterpriseFund | (R02)PermitandInspectionFees | Permit fees can vary greatly by year. Prior years had low permit fees due to Covid. |
| SewerEnterpriseFund | (R04)StandbyandAvailabilityCharges | Standby and availability charges for flow equalization uses. |
| SewerEnterpriseFund | (R05)ServiceTypeAssessments | Service-type assessments include other operating revenue sources from franchises, passthrough expenses, late fees, and other finance charges. |
| SewerEnterpriseFund | (R10)TreatmentandDisposal | Sewage treatment plant (SVCW) |
| SewerEnterpriseFund | (R15)GeneralandAdministrativeExpenses | Repairs, maintenance, and utilities expenses |
| SewerEnterpriseFund | (R17)OtherOperatingExpenses | Misc expenses not in other categories. |
| SewerEnterpriseFund | (R40)OtherNonoperatingRevenues | Other non-recurring revenue |
| SewerEnterpriseFund | (R42)InterestExpense | Interest expense for SVCW & GASB 96 |
| SewerEnterpriseFund | (R42.2)SBITAInterestExpense | GASB 96 interest expense |
| SewerEnterpriseFund | (R55.5)SpecialItem | Pension credit |
| SolidWasteEnterpriseFund | (R05)OtherOperatingRevenues | Franchise fees received. |
| SolidWasteEnterpriseFund | (R17)GeneralandAdministrativeExpenses | No professional services or G&A expenses in FY25. |
| WaterEnterpriseFund | (R31)ContractualServices | Insurance, contractual service & professional service fees |
| WaterEnterpriseFund | (R35)OtherOperatingExpenses | Expenses paid for recycled water plant analysis |
| WaterEnterpriseFund | (R58)OtherNonoperatingRevenues | Revenue received from Sharon Heights Golf & County Club to reimburse operational & maintenance expenses. |
| WaterEnterpriseFund | (R70)OtherCapitalContributions | Received from Sharon Heights Golf & County Club to pay SRF loan on facility and for capital contributions on additional pump station to feed into facility. |
| ProprietaryFunds | (R13)Entpr-CashandInvestmentsRestricted | Pension trust |
| ProprietaryFunds | (R14)Entpr-Investments | Investment in long-term Treasury Notes |
| ProprietaryFunds | (R17)Entpr-BuildingsandImprovements | Pump stations, Plant & admin facilities, and Buildings (depreciable assets) |
| ProprietaryFunds | (R18)Entpr-Equipment | Fleet equipment |
| ProprietaryFunds | (R18.5)Entpr-Infrastructure | None in FY25 |
| ProprietaryFunds | (R18.7)Entpr-SBITAAssets(Subscriber) | Subscription right-of-use assets (depreciable assets) |
| ProprietaryFunds | (R20)Entpr-ConstructioninProgress | CIP projects (Avy Altschul Pump Station & Reclaimed Water Design; FERRF Levee Improvements; North Bay-Ringwood, Bayfront Canal, & CIP Point Repair; and Bayfront RWF). |
| ProprietaryFunds | (R22)Entpr-OtherCapitalAssets | Flow equalization facilities; subsurface lines; recycled water subsurface lines; & SHGCC recycled water facility |
| ProprietaryFunds | (R41)Entpr-OtherCurrentLiabilities1 | Unearned revenue |
| ProprietaryFunds | (R42)Entpr-OtherCurrentLiabilities2 | Other current liabilities |
| ProprietaryFunds | (R43)Entpr-TotalCurrentLiabilities | Current liabilities in FY25 |
| ProprietaryFunds | (R58)Entpr-OtherNoncurrentLiabilities1 | Payments for Avy Altschul Pump Station and Bayfront Recycled Water Facility funded by Clean Water State Revolving Funds grant. |

Total Footnote: 28